CLOSURE OF RESIDENCY PROGRAM POLICY

If Pikeville Medical Center (“PMC”) loses its approval for resident training during the period of an active resident year then, on the effective date of loss of such approval, the resident shall have the option to be released from their contract and shall not be prohibited from immediately entering another program approved by the ACGME for resident training. Effective on the date of loss of approval, PMC shall terminate the residency training program, at which time the resident shall be granted credit for that portion of the program that he/she completed and released therefrom. The parties further agree that in the event PMC terminates or closes the program for any reason prior to the expiration of the Resident Contract, (including the bankruptcy or insolvency of the program), the PMC shall provide the resident with at least forty-five (45) days’ prior written notice of the program’s termination or closure and shall provide the resident with reasonable relocation expenses and assistance. PMC shall request assistance from the osteopathic postdoctoral training institution (OPTI) in transferring residents into another suitable accredited program.

Mutual Release Clause
The Resident Contract may be terminated at any time by a Written Release by Mutual Consent. In the event of such termination, the program shall determine the amount of credit, if any, toward satisfying resident education requirements to be awarded to the Resident.

The program and the resident shall immediately notify the GMEC in writing in the event of a breach or unilateral termination of their contract by either party or of the termination of the contract by written release by mutual consent. In the event of mutual release, it shall be the duty of the program to send a signed copy of the release to the GMEC and ACGME and report same to the Sponsoring Institution.